



What to expect when purchasing Life Insurance

Carruth Insurance has partnered with your Financial Advisor, experienced wholesale insurance advisors and over 70 insurance carriers to get the best Life Insurance coverage needed to support your financial goals at the best price available without regard for our profit.

There are 10 basic steps involved in the acquisition of a Life Insurance policy.

Goals

Your Financial Advisor, knowing your finances best, will work with you to establish goals. Some of these goals are best achieved with Life Insurance. Your Financial Advisor will communicate these goals to us along with their recommendations.

Needs

Next, your Financial Advisor will perform a Needs Assessment study to establish the amount and duration of coverage necessary to achieve your goal.

Types

There are many types of Life Insurance products available. When your Financial Advisor communicates your goals and needs, we will work with them and our partners to recommend the best product to achieve your goal cost effectively.

Quote

Next, we will shop over 70 carriers to get the best policy. We'll present you're the top three quotes to you along with our recommendations as to the best value given the carriers and the individual policy features.

Application

When you make your selection, we will meet with you to complete the initial application and submit it for you to the carrier.

Underwriting

Once received, your application will be assigned to an underwriter. Underwriters validate the data on the application for the carrier. Occasionally, they may contact you for additional information or to clarify information on your application.

Medical Exam

Depending on factors like pre-existing medical conditions, the type of policy and the amount of coverage requested, the underwriter may request a medical exam. This exam will be scheduled for a time convenient to you at no cost. Some carriers send a paramedical examiner to your home. Some may schedule the exam in a clinic.

Payment Terms

The premium for your policy can typically be paid in many ways. They can be paid in full, annually and monthly. Additionally, premiums can typically be paid by check or electronically.

Policy Delivery

When your application is accepted or when your medical exam is approved, your policy will be issued to you. Depending upon the carrier, your policy may be mailed to you or delivered to you in person so every aspect of your new policy can be explained. You may be asked to sign a delivery receipt indicating your acceptance of the policy.